



July 14, 2011



Government Affairs Experts

## **DEFICIT DISASTER**

"Rotten to the core! We are practical people in NZ, horse sense, you are not standing up in America and your government is having an orgy in front of the children."

Those are the words of a New Zealand friend of friend (you know that FB stuff) who was asked what he thinks of the debt ceiling disaster in the US .

If you want to **VENT**.... about our debt ceiling disaster... Or if you have an idea to fix... we are here to listen..

PLEASE CALL 202 466 2511 !!

or leave a comment on our blog... We want to hear from you! (I hope the phones don't crash!!! )

-CZT

### **UPDATE – GETTING THE SKUNK OUT OF THE KITCHEN – JULY 13, 2011**

A very wise political maven once reminded me that it is always important to offer a skunk a way out of the kitchen. Enter the McConnell Plan B proposal. A brilliant, tactically stunning plan that allows negotiators a way to get out of the corner they've painted themselves into on the debt ceiling.

What is Plan B? - McConnell's proposal would allow the President to unilaterally raise the debt ceiling in 3 steps: \$700 billion now, \$900 billion later this fall, and another \$900 billion next year. The submittal of the President's first notice to Congress of a debt ceiling increase would automatically increase the debt ceiling by \$100 billion. The President would be required to forward to Congress a list of suggested spending cuts equivalent to the amount of each debt increase. *However, neither Congress nor the President would be obligated to implement these, or any other specified amount, of spending cuts.*

Veto? - Presumably, the President would veto...

For the rest of this update, or to comment, [CLICK HERE](#).

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