



November 2011



Government Affairs Experts

"Everything I did in my life that was worthwhile I caught hell for"
-Chief Justice Supreme Court Earl Warren

Dear Friend,

We feel extremely fortunate and privileged to share the insights of some of our friends and clients. Each of the three articles represents a partial fix for the economy. The views expressed are quite controversial... Please, let us know what you think about these ideas!

Moving forward...please consider contributing your own ideas as well. We want to hear from you!

Sincerely,
Caren Z. Turner



Manufacturers have a plan to revive the economy and put Americans back to work. Click

The Jobs Bill Re-Visited

By John Hofmeister
Founder and CEO,
Citizens for Affordable
Energy, Inc.
Former President, Shell
Oil Company (retired)

It's unfortunate that the current administration's fundamental opposition to domestic natural resource development and traditional energy resources persistently omits energy investment and reinvestment from the growth prospects of the national and global economy. In the name of political correctness and in deference to many of its political funders the absence of political leadership on reinvesting in the 98 per cent of the nation's energy supply that depends on traditional energy resources is neglected, forgotten or dismissed in the President's energy agenda. It pains me to say this as a registered Democrat who supported his 2008 candidacy, following then-Senator Clinton's decision to leave the

here to read "[A Manufacturing Renaissance: Four Goals for Economic Growth](#)".

Click here to view [Statement of Administration Policy H.R. 2930: Entrepreneur Access to Capital](#)

presidential race.

Here is what could be were the President to have serious interest in the nation's economic well-being and private sector job creation as regards maintaining and building a 21st century energy system in the U.S.:

- My [testimony in the U.S. House last February at the Energy and Commerce Committee's Subcommittee on Energy and Power](#) noted that U.S. oil and gas production peaked at 10 million barrels per day in the 1970's and '80's not because of shortages of natural resources but due to permitting obstacles that prohibited expansion of exploration and production in 85% of the nation's continental shelf and on most federal lands.

[\[Click here to read more from John Hofmeister\]](#)

The Way Forward: Moving From The Post-Bubble, Post-Bust Economy To Renewed Growth And Competitiveness

**By Daniel Alpert
Managing Partner
Westwood Capital, LLC
and Affiliates**

I am pleased to share with you the news that, together with Robert Hockett of Cornell University Law School, and the inimitable Nouriel Roubini of New York University and Roubini Global Economics, I have authored what I hope will be viewed as a significant new white paper on behalf of the Washington, D.C think-tank, [The New America Foundation](#).

"[The Way Forward](#)" has been authored for New America's Economic Growth Program/World Economic Roundtable to provide policy makers, political leaders, members of the media and business sectors, and the general public with:

(i) a thorough overview of the still underappreciated reasons why the great credit bubble of the previous decade has proved so extraordinarily harmful – in particular, by virtue of its occurring against a background of ongoing "supply shock" taking the form of excess global labor, productive capacity, and capital, all stemming from the emergence of post-socialist countries whose populations dwarf those of the developed world with which they now compete;

[\[Click here to read more from Daniel Alpert\]](#)

Prevailing Wage Laws A Drag On Job Creation

**By Bruce Toll
Co-Founder
Toll Brothers Inc.**

Putting Americans back to work is a top priority for the President and members of Congress.

There are certainly some positive aspects to the [President's jobs bill](#). There are business tax cuts and initiatives aimed at rebuilding the nation's crumbling infrastructure, deteriorating public schools and neglected homes and commercial buildings in the \$447 billion dollar proposal to boost U.S. employment and create as many as 2 million jobs.

While 2 million jobs sounds good, it is not good enough particularly when so many of the men and women once employed in real estate construction are sidelined and when a simple change to President Obama's jobs package could put as many as another 600,000 back to work. Eliminating Davis-Bacon from the jobs act will make all the difference.

[\[Click here to read more from Bruce Toll\]](#)

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