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October, 2011



[View statement from President Obama on submission of the Korea, Columbia, and Panama Trade Agreements](#)

[View Sen. Durbin's \(D-IL\) letter to Bank of America CEO - "Choose](#)

Just two hours ago, President Barack Obama signed the "Continuing Resolution Act 2012". This Act will keep the government open and functioning for the next 43 days - until November 18, 2012. Yes... just 43 more days.

What does that mean??? To us, it means that governing and budgeting 45 days at a time is shameful. The 535 Members of Congress have, again, walked away from their responsibility of passing a budget for the United States. Similarly, we are concerned that the new **Super Committee** has left 523 Members of Congress with little to do to impact the direction of the nation. These 523 Members are also forced into abdicating much of their power and authority. I don't think they signed up for this!

Please call (202) 466-2511 if you have any questions re: how to navigate this terrain .

[\[Click to read more about the Super Committee and the Jobs Bill...\]](#)

Caren Z. Turner

\$500M To Boost Manufacturing And Create Jobs

By Carl Chancellor

With an eye to creating high-paying jobs while also assisting American manufacturers to compete and expand, the White House has committed more than \$500 million to a national effort that will bring together industry, major engineering universities and the federal government to invest in cutting-edge technologies.



According to a [White House press release](#), the President's plan--Advance Manufacturing Partnership (AMP)--seeks to establish a partnership between

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government, industry and academia to "identify the most pressing challenges and transformative opportunities to improve the technologies, process and products across multiple manufacturing industries.".

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Obama's Class Act

By Scott Orr

When President Obama unveiled his plan to reduce the deficit by raising taxes on the rich, it didn't take Republicans long to accuse him of pursuing an electoral strategy of pitting one group of Americans against another.



This is called "class warfare," they said.

"Class warfare ... may make for really good politics, but it makes for rotten economics," Rep. Paul Ryan, R-Wis., chairman of the House Budget Committee, [said on "Fox News Sunday"](#).

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Defense-Related Companies Go On Offensive To Blunt Hill's Budget Cutting Ax

By Carl Chancellor

When you've been charged with finding more than \$1trillion in federal budget savings, as the so-called congressional Super Committee has, there can't be any sacred cows.



Lawmakers looking to reign in spending to bring down the staggering national debt have targeted federal agency budgets across the board including the Pentagon. The House Super Committee, which includes six Republicans and six Democrats, is looking to identify something north of \$1.2 trillion in spending cuts. Should the Super Committee fail in its mission and miss its Nov. 23 deadline, or if Congress turns thumbs down to the committee's plan, automatic cuts of \$1.2 trillion would be triggered, with half of that amount, \$600 billion, coming from defense spending.

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